

ISLAMIC FINANCE

Certified Islamic Specialist in Accounting

From CIBAFI Website:

"Financial accounting plays a vital role in the measurement and establishment of financial events and facts taking place in banks to determine the rights and obligations of banks and their clients, to verify the results of their activities, to inform stakeholders and other related parties, to provide relevant information to the interested parties to allow them to make decision and to deal with it in a way to save money and make good use of it.

The Certified Islamic Specialist in Accounting aims to qualify the people working in Islamic banks and to raise their competence in both the theoretical and practical aspects of accounting operations in Islamic banks in accordance with the Islamic accounting standards in all activities, processes and transactions which should result in the presentation and provision of quality information and preparation of final financial reports that assist their users to make the right decisions."

Certification Issued By

General Council for Islamic Banks and Financial Institutions (CIBAFI - BAHRAIN) The General Council for Islamic Banks And Financial Institution (CIBAFI) is one of the 4 "I's" International Islamic Infrastructure Institutions. It is a non-profit organization and it was established and hosted in the Kingdom of Bahrain pursuant to an Amiri Decree No. 23 issued on May 16, 2001.



GENERAL COUNCIL FOR ISLAMIC BANKS AND FINANCIAL INSTITUTIONS

Target Audience

- ✓ Bank Accountants
- ✓ Islamic financial institutions
- ✓ People responsible for review , audit, finance and investment
- ✓ Managers and financial supervisors
- ✓ Heads of accounts
- Specialists, and all those interested in the field of accounting in the banking industry.

Course Parts

- ✓ Introduction (accounting basics)
- Accounting Handlings for local Murabaha and international Murabaha
- \checkmark Accounting Handlings of Ijara (Lease) Operations
- ✓ Accounting Handlings of Istisna'a operations
- ✓ Accounting handlings of Salam operations Ijara
- Accounting handlings of Mudaraba (Legitimate Speculation) operations Ijara
- ✓ Accounting handlings of Musharaka (Shared) Financing
- ✓ Accounting handlings of Bai Al-Ajil (Deferred Sale)
- Accounting handlings of transactions and operations in foreign currencies
- ✓ Final accounts in Islamic banks
 Financial statements of Islamic banks

Eligibility

- ✓ MBA Finance holders
- ✓ B.Com Graduate and M.Com
- ✓ Minimum 15 years of education
- Any education certificate related to accounting, auditing or finance.

How to Register?

- ✓ Register Online or
- Fill-up the <u>registration form</u> and visit the Institute, with the following requirements then pay the necessary fees
 - passport copy
 - 1 copy of passport size photo
 - eligible certificate copy

Contact Us

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