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ARAB INSTITUTE FOR ACCOUNTANTS & LEGAL

# ISO 31000 Risk Management Certification



## Introduction

Risks affecting organizations can have consequences in terms of economic performance and professional reputation, as well as environmental, safety and societal outcomes. Therefore, managing risk effectively helps organizations to perform well in an environment full of uncertainty.

## ISO 31000:2009

ISO 31000:2009, Risk management – Principles and guidelines, provides principles, framework and a process for managing risk. It can be used by any organization regardless of its size, activity or sector. Using ISO 31000 can help organizations increase the likelihood of achieving objectives, improve the identification of opportunities and threats and effectively allocate and use resources for risk treatment.

## Related Standards

- **ISO Guide 73:2009, Risk management** – Vocabulary complements ISO 31000 by providing a collection of terms and definitions relating to the management of risk.
- **ISO/IEC 31010:2009, Risk management** – Risk assessment techniques focuses on risk assessment. Risk assessment helps decision makers understand the risks that could affect the achievement of objectives as well as the adequacy of the controls already in place. ISO/IEC 31010:2009 focuses on risk assessment concepts, processes and the selection of risk assessment techniques.

## Course Contents

- Using ISO 31000 standard to understand the approach, concept, methods and techniques to be followed for an efficient risk management strategy.
- Understanding the inter-relationship between risk management procedure and compliance with requirements of all stakeholders in an organization keeping in mind the ISO 31000 standard.
- To acquire a high level of proficiency and expertise to advise organizations on risk management best practices.
- To Gain in-depth knowledge on implementing, maintaining and managing a risk management system.
- Follow the ISO 27005 standard to understand the concept, methods, techniques and approach adopted for conducting risk management effectively.
- Understand the correlation between information security risk management, requirements of various stakeholders and the security controls.
- Acquire the ability to successfully deploy, execute, manage and maintain an information security risk management process in compliance
- Gain the expertise to provide advisory services to organizations on risk management best practices.



COURSE MATERIAL



COURSE STATIONARY



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